

Ticker: **SBUX US EQUITY**

Starbucks Corp (NASDAQ GS: SBUX, Currency: USD)

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Website	www.starbucks.com
Number of Employees	361,000
Ticker:	SBUX US

2401 Utah Avenue South Seattle, WA 98134 United States
Phone : 1-206-447-1575
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↑ **84.85** +0.95 (1.13%)

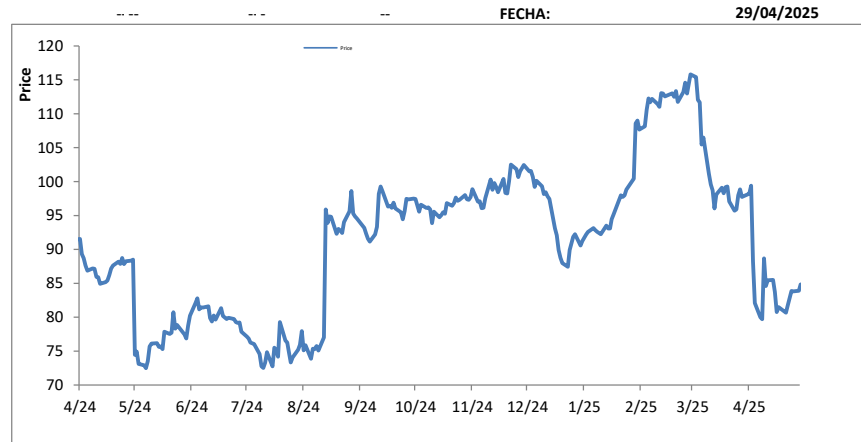
Starbucks Corporation es el principal tostador, comercializador y minorista de cafés especiales. Ofrece cafés y téns envasados y en monodosis, ingredientes relacionados con las bebidas y bebidas listas para tomar, además de producir y vender bebidas de café embotelladas y una línea de helados. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	84.85	Market Cap (MM)	96,381.1
Open	83.64	Shares Out. (MM)	1,135.9
Previous Close	83.90	Float %	97.9%
Change	0.09	Shares sold short (MM)	35,791,922.0
Change %	0.11	Dividend Yield %	2.8
Day High/Day Low	85.1 / 83.2	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	117.5 / 71.6	P / Diluted EPS Before XO	
Volume (MM)	13.10	Beta	1.12
Avg. Vol - 3 mo (MM)	11.40		

Financial Information (Currency: USD, in mm)

Revenue - LTM	36,347.3	Cash & ST Invest.	3,543
EBIT - LTM	5,045.0	Total Assets	31,339.3
EBITDA - LTM	8,450.1	Total Debt	25,803.1
Net Income - LTM	3,129.1	Total Liabilities	38,780.9
Total Enterprise Value	118,303	Total Equity	-7,441.6
TEV/ Total Revenue	3.5 x	Cash from Operations - LTM	5,783.7
TEV/ EBITDA	15.0 x	Cash From Investing - LTM	-2,985.6
		Cash from Financing -LTM	-2,127.1



Company Notes

2016 Q1	A gain of \$2.400 from Sale of Business
GAAP Net Income Includes: (in millions, pre-tax)	A gain of \$20.200 from Legal Expense
A loss of \$12.300 from Merger/Acquisition Expense	A gain of \$67.800 from Sale of Investments
2015 A1	2014 Q4
GAAP Net Income includes: (in millions):	GAAP Net Income Includes: (in millions, pre-tax)
a pre-tax gain of \$377.000 from Merger & Acquisition	A gain of \$2.400 from Sale of Business
a gain of \$0.040 per share from Tax Provision/Benefit	A gain of \$67.800 from Sale of Investments
a loss of \$0.030 per share from Early Extinguishment of Debt	2014 Q1
2015 Q4	GAAP Net Income includes: (in millions, pre-tax):
GAAP Net Income includes: (in millions):	a gain of \$20.200 from Legal/Litigation/Settlement
a pre-tax loss of \$0.900 from Merger & Acquisition	2013 A1
a gain of \$0.040 per share from Tax Provision/Benefit	GAAP Net Income Includes: (in millions, pre-tax)
a loss of \$0.030 per share from Early Extinguishment of Debt	A loss of \$2,784.100 from Legal Expense
2015 Q3	A gain of \$81.100 from Sale of Business
GAAP Net Income Includes: (in millions, pre-tax)	2013 Q4
A gain of \$0.500 from Merger/Acquisition Expense	GAAP Net Income Includes: (in millions, pre-tax)
2015 Q2	A loss of \$2,784.100 from Legal Expense
GAAP Net Income Includes: (in millions, pre-tax)	A gain of \$-45.900 from Sale of Business
A Loss of \$0.600 from Merger/Acquisition Expense	2013 Q2
2015 Q1	GAAP Net Income Includes: (in millions, pre-tax)
GAAP Net Income includes: (in millions, pre-tax):	A gain of \$35.200 from Sale of Business
a gain of \$379.000 from Acquisition/Merger	2011 A1
2014 A1	GAAP Net Income includes: (in millions, pre-tax):
GAAP Net Income Includes: (in millions, pre-tax)	a gain of \$30.200 from Sale of Properties

Key Board Members

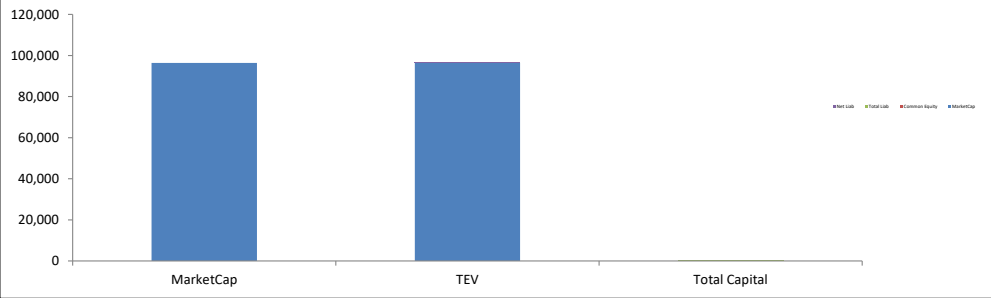
Name	Title	Organization
1 Daniel Javier Servitje Montull	Chairman	Grupo Bimbo Sab De Cv
2	Board Member	Starbucks Corporation
3	Board Member	Instituto Mexicano Para La Com
4	Board Member	Grupo Financiero Citibanamex S
5 G Michael Sievert "Mike"	Co-Founder	Switchbox Labs Inc
6	President/Ceo	T-Mobile Us Inc
7	Board Member	Starbucks Corporation
8 Beth E Ford	President/Ceo	Land O'Lakes Inc
9	Board Member	Starbucks Corporation
#	Board Member	Greater Twin Cities United Way
#	Board Member	Natl Milk Producers Federation
# Jorgen Vig Knudstorp	Chairman:Lego Brand Group	Lego A/S
#	Board Member	Merlin Entertainments Plc
#	Board Member	Starbucks Corporation
#	Chairman	Lego System A/S
# Brian R Niccol	Chairman/Ceo	Starbucks Corporation
#	Board Member	Walmart Inc
# Richard E Allison "Ritch"	Board Member	Kenvue Inc
#	Board Member	Starbucks Corporation
# Neal Mohan	Chief Executive Officer	Youtube Inc
#	Board Member	Starbucks Corporation
#	Trustee	Paley Center For Media
# Andrew Campion "Andy"	Board Member	Williams-Sonoma Inc
#	Board Member	Starbucks Corporation
#	Board Member	Springhill Co Llc/The
# Wei Zhang	Board Member	Starbucks Corporation
#	Board Member	Ralph Lauren Corp
#		

Bloomberg

Company In Depth Fundamentals - Key Stats

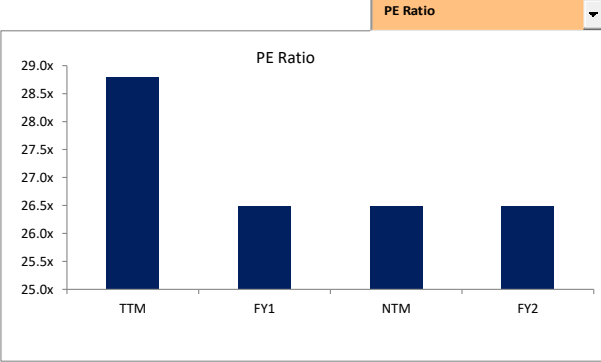
Starbucks Corp											
Ticker: SBUX US EQUITY											
Period Type: Annuals											
Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes											
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
For the Fiscal Period Ending	Actuals							LTM	Estimates		
	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/12/2024	30/03/2025	30/09/2025	30/09/2026	30/09/2027
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
The Western Union Company ofrece servicios de movimiento de dinero y pago mundiales. Se centra en ofrecer a personas y empresas formas rápidas, confiables y seguras de enviar dinero y pagar.											
Total Revenue	24,719.5	26,508.6	23,518.0	29,060.6	32,250.3	35,975.6	36,176.2	8,761.6	36,176.2	9,495.6	9,495.6
Growth Over Prior Year	10.4%	7.2%	(11.3%)	23.6%	11.0%	11.6%	0.6%	(0.5%)	4.2%	4.2%	4.2%
Gross Profit	7,316.6	7,488.1	5,059.1	8,391.0	8,371.1	9,846.2	9,709.1	--	--	--	--
Margin %	29.6%	28.2%	21.5%	28.9%	26.0%	27.4%	26.8%	--	--	--	--
EBITDA	5,189.2	5,527.2	4,638.5	7,975.4	7,702.0	8,922.1	8,724.7	--	1,810.2	1,810.2	1,810.2
Margin %	21.0%	20.9%	19.7%	27.4%	23.9%	24.8%	24.1%	--	5.0%	19.1%	19.1%
EBIT	3,883.3	4,077.9	1,561.7	4,872.1	4,617.8	5,870.8	5,408.8	--	1,386.2	1,386.2	1,386.2
Margin %	15.7%	15.4%	6.6%	16.8%	14.3%	16.3%	15.0%	--	3.8%	14.6%	14.6%
Earnings from Cont. Ops.	4,518.0	3,594.6	924.7	4,200.3	3,283.4	4,124.7	3,762.3	3,130.3	--	--	--
Margin %	18.3%	13.6%	3.9%	14.5%	10.2%	11.5%	10.4%	35.7%	--	--	--
Net Income	4,518.3	3,599.2	928.3	4,199.3	3,281.6	4,124.5	3,760.9	3,129.1	967.6	967.6	967.6
Margin %	18.3%	13.6%	3.9%	14.5%	10.2%	11.5%	10.4%	35.7%	2.7%	10.2%	10.2%
Diluted EPS Excl. Extra Items	3.2	2.9	0.8	3.5	2.8	3.6	3.3	2.8	0.9	0.9	0.9
Growth Over Prior Year	64.5%	(9.9%)	(72.9%)	348.1%	(20.1%)	26.5%	(7.5%)	(24.0%)	(8.6%)	(8.6%)	(8.6%)

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	84.85
Shares Out.	1,135.90
Market Capitalization (USD)	96,381.12
- Cash & Short Term Investments	0.00
+ Total Debt	0.00
+ Pref. Equity	0.00
+ Total Minority Interest	7.10
= Total Enterprise Value (USD)	118,302.52
Book Value of Common Equity	0.00
+ Pref. Equity	0.00
+ Total Minority Interest	7.10
+ Total Debt	0.00
= Total Capital	0.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	29/12/2024	30/03/2025	29/12/2024	29/12/2024
TEV/Total Revenue	3.7x	--	11.4x	11.4x
TEV/EBITDA	15.2x	--	15.4x	15.4x
TEV/EBIT	22.8x	--	20.6x	20.6x
P/Diluted EPS Before Extra	29.4x	35.4x	--	--
P/BV	--	--	--	--
Price/Tang BV	--	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	28.8x	26.5x	26.5x	26.5x
TEV / EBITDA	15.0x	15.4x	15.4x	15.4x
Price / CF	16.6x	17.3x	17.3x	17.3x
Price / Book	0.0x	0.0x	0.0x	0.0x
Dividend Yield	2.8x	3.0x	3.0x	3.0x



Ticker:	SBUX US EQUITY	SBUX US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Starbucks Corp

Sector: Productos de consumo no básico

Industry: Hoteles, restaurantes y recrea

Sub-Industry: Restaurantes

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	28/09/2014	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/09/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	16,447.80	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60	36,176.20
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	16,447.80	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60	36,176.20
Cost Of Goods Sold	11,497.00	13,198.60	14,573.30	15,552.20	17,402.90	19,020.50	18,458.90	20,669.60	23,879.20	26,129.40	26,467.10
Gross Profit	4,950.80	5,964.10	6,742.60	6,834.60	7,316.60	7,488.10	5,059.10	8,391.00	8,371.10	9,846.20	9,709.10
Selling General & Admin Exp.	971.10	1,196.70	772.50	779.10	1,330.20	1,363.90	1,313.30	1,332.40	1,609.80	1,775.00	1,920.90
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	709.60	893.90	980.80	1,011.40	1,247.00	1,377.30	1,431.30	1,441.70	1,447.90	1,362.60	1,512.60
Other Operating Expense/(Income)	189.00	272.50	817.40	909.40	856.10	669.00	752.80	744.80	695.60	837.80	866.80
Operating Expense., Total	1,869.70	2,363.10	2,570.70	2,699.90	3,433.30	3,410.20	3,497.40	3,518.90	3,753.30	3,975.40	4,300.30
Operating Income	3,081.10	3,601.00	4,171.90	4,134.70	3,883.30	4,077.90	1,561.70	4,872.10	4,617.80	5,870.80	5,408.80
Interest Expense	64.10	70.50	81.30	92.50	170.30	331.00	437.00	469.80	482.90	550.10	562.00
Interest Income	-	-	-	-	-	-	-	-	-	-	-
Net Interest Exp.	64.10	70.50	81.30	92.50	170.30	331.00	437.00	469.80	482.90	550.10	562.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(142.70)	(372.50)	(108.00)	(275.30)	(2,067.00)	(719.30)	(39.70)	(954.60)	(97.00)	10.10	(122.80)
EBT Excl. Unusual Items	3,159.70	3,903.00	4,198.60	4,317.50	5,780.00	4,466.20	1,164.40	5,356.90	4,231.90	5,310.60	4,969.60
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	(91.30)	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	182.60	-
EBT Incl. Unusual Items	3,159.70	3,903.00	4,198.60	4,317.50	5,780.00	4,466.20	1,164.40	5,356.90	4,231.90	5,401.90	4,969.60
Income Tax Expense	1,092.00	1,143.70	1,379.70	1,432.60	1,262.00	871.60	239.70	1,156.60	948.50	1,277.20	1,207.30
Earnings from Cont. Ops.	2,067.70	2,759.30	2,818.90	2,884.90	4,518.00	3,594.60	924.70	4,200.30	3,283.40	4,124.70	3,762.30
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	(0.40)	1.90	1.20	0.20	(0.30)	(4.60)	(3.60)	1.00	1.80	0.20	1.40
Net Income	2,068.10	2,757.40	2,817.70	2,884.70	4,518.30	3,599.20	928.30	4,199.30	3,281.60	4,124.50	3,760.90
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	2,068.10	2,757.40	2,817.70	2,884.70	4,518.30	3,599.20	928.30	4,199.30	3,281.60	4,124.50	3,760.90
Abnormal Losses (Gains)	(90.40)	(274.90)	(5.40)	123.00	(1,263.90)	(130.20)	571.50	(518.70)	237.20	(69.40)	121.50
Tax Effect on Abnormal Items	8.17	96.22	1.89	(12.53)	500.17	29.55	(120.02)	108.93	(49.61)	14.57	(25.52)
NI to Common Excl. Extra Items	1,985.87	2,578.72	2,814.19	2,995.17	3,754.57	3,498.55	1,379.79	3,789.53	3,468.99	4,069.67	3,856.89
Per Share Items											
Basic EPS	1.37	1.84	1.91	1.99	3.27	2.95	0.79	3.57	2.85	3.60	3.32
Basic EPS Excl. Extra Items	1.37	1.84	1.91	1.99	3.27	2.95	0.79	3.57	2.85	3.60	3.32
Weighted Avg. Basic Shares Out.	1,506.30	1,495.90	1,471.60	1,449.50	1,382.70	1,221.20	1,172.80	1,177.60	1,153.30	1,146.80	1,133.80
Diluted EPS	1.35	1.82	1.90	1.97	3.24	2.92	0.79	3.54	2.83	3.58	3.31
Diluted EPS Excl. Extra Items	1.35	1.82	1.90	1.97	3.24	2.92	0.79	3.54	2.83	3.58	3.31
Weighted Avg. Diluted Shares Out.	1,526.30	1,513.40	1,486.70	1,461.50	1,394.60	1,233.20	1,181.80	1,185.50	1,158.50	1,151.30	1,137.30
Normalized Basic EPS	1.33	1.58	1.91	2.06	2.42	2.83	1.17	3.24	2.96	3.54	3.31
Normalized Diluted EPS	1.30	1.70	1.90	2.05	2.69	2.84	1.17	3.19	2.99	3.53	3.39
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	39.99	36.85	44.23	52.76	40.39	50.56	212.25	51.60	68.88	58.95	69.94
Supplemental Items											
EBITA	3,089.80	3,690.90	4,278.50	4,247.90	4,128.70	4,382.70	3,430.90	6,757.10	6,446.80	7,581.00	7,232.50
EBIT	3,081.10	3,601.00	4,171.90	4,134.70	3,883.30	4,077.90	1,561.70	4,872.10	4,617.80	5,870.80	5,408.80
As Reported Total Revenue*	16,447.80	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60	36,176.20
Effective Tax Rate %	34.56	29.30	32.86	33.18	21.83	19.52	20.59	21.59	22.41	23.64	24.29
Normalized Net Income	1,985.87	2,578.72	2,814.19	2,995.17	3,754.57	3,498.55	1,379.79	3,789.53	3,468.99	4,069.67	3,856.89
Interest Capitalized	6.20	3.60	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	183.20	209.80	218.10	176.00	250.30	308.00	248.60	319.10	271.50	302.70	308.30
Stock-Based Comp., Total	183.20	209.80	218.10	176.00	250.30	308.00	248.60	319.10	271.50	302.70	308.30

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Period Type	Annuals ▾	Consolidated	Yes ▾	Accounting	Mixed ▾		

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	Sector: Productos de consumo no básico				Industry: Hoteles, restaurantes y recrea				Sub-Industry: Restaurantes			
Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY	
Balance Sheet												
Balance Sheet as of:	28/09/2014	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/09/2024	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS												
Cash And Equivalents	1,708.40	1,530.10	2,128.80	2,462.30	8,756.30	2,686.60	4,350.90	6,455.70	2,818.40	3,551.50	3,286.20	
Short Term Investments	135.40	81.30	134.40	228.60	181.50	70.50	281.20	162.20	364.50	401.50	257.00	
Total Cash & ST Investments	1,843.80	1,611.40	2,263.20	2,690.90	8,937.80	2,757.10	4,632.10	6,617.90	3,182.90	3,953.00	3,543.20	
Accounts & Notes Receivable	631.00	719.00	768.80	870.40	693.10	879.20	883.40	940.00	1,175.50	1,184.10	1,213.80	
Total Receivables	631.00	719.00	768.80	870.40	693.10	879.20	883.40	940.00	1,175.50	1,184.10	1,213.80	
Inventories	1,090.90	1,306.40	1,378.50	1,364.00	1,400.50	1,529.40	1,551.40	1,603.90	2,176.60	1,806.40	1,777.30	
Prepaid Exp.	285.60	334.20	350.00	358.10	1,462.80	488.20	739.50	594.60	483.70	359.90	313.10	
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-	
Other Current Assets	317.40	-	-	-	-	-	-	-	-	-	-	
Total Current Assets	4,168.70	3,971.00	4,760.50	5,283.40	12,494.20	5,653.90	7,806.40	9,756.40	7,018.70	7,303.40	6,847.40	
Net Property, Plant & Equipment	3,519.00	4,088.30	4,533.80	4,919.50	5,929.10	6,431.70	14,375.50	14,605.50	14,576.10	15,799.70	17,951.70	
Long-term Investments	318.40	312.50	1,141.70	542.30	267.70	220.00	206.10	281.70	279.10	247.40	276.00	
Deferred Charges, LT	903.30	1,180.80	885.40	795.40	134.70	1,765.80	1,789.90	1,874.80	1,799.70	1,769.80	1,766.70	
Other Long-Term Assets	1,843.50	2,863.70	3,008.10	2,825.00	5,330.70	5,148.20	5,196.60	4,874.20	4,304.80	4,325.20	4,497.50	
Total Assets	10,752.90	12,416.30	14,329.50	14,365.60	24,156.40	19,219.60	29,374.50	31,392.60	27,978.40	29,445.50	31,339.30	
LIABILITIES												
Accrued Exp.	1,514.40	1,755.30	1,999.10	1,934.50	2,409.30	2,418.30	1,856.70	2,745.50	2,898.80	2,973.40	2,981.30	
Short-term Borrowings	-	-	400.00	-	349.90	-	2,937.50	2,250.20	3,169.70	3,127.40	2,712.00	
Accounts Payable	533.70	684.20	730.60	782.50	1,179.30	1,189.70	997.90	1,211.60	1,441.40	1,544.30	1,595.50	
Curr. Income Taxes Payable	-	-	-	-	102.80	1,291.70	98.20	348.00	139.20	-	-	
Other Current Liabilities	990.60	1,208.60	1,417.20	1,503.70	1,642.90	1,269.00	1,456.50	1,596.10	1,502.70	1,700.20	1,781.20	
Total Current Liabilities	3,038.70	3,648.10	4,546.90	4,220.70	5,684.20	6,168.70	7,346.80	8,151.40	9,151.80	9,345.30	9,070.00	
Long-Term Debt	2,048.30	2,347.50	3,202.20	3,932.60	9,090.20	11,167.00	22,321.30	21,354.90	20,635.10	21,472.40	23,091.10	
Unearned Revenue, Non-Current	-	-	-	4.40	6,775.70	6,744.40	6,598.50	6,463.00	6,279.70	6,101.80	5,963.60	
Other Non-Current Liabilities	392.20	600.90	689.70	750.90	1,430.50	1,370.50	907.30	737.80	610.50	513.80	656.20	
Total Liabilities	5,479.20	6,596.50	8,438.80	8,908.60	22,980.60	25,450.60	37,173.90	36,707.10	36,677.10	37,433.30	38,780.90	
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-	
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-	
Minority Interest	1.70	1.80	6.70	6.90	6.30	1.20	5.70	6.70	7.90	7.00	7.30	
Additional Paid In Capital	40.10	42.60	42.60	42.50	42.40	42.30	375.10	847.30	206.40	39.20	323.70	
Retained Earnings	5,206.60	5,974.80	5,949.80	5,563.20	1,457.40	(5,771.20)	(7,815.60)	(6,315.70)	(8,449.80)	(7,255.80)	(7,343.80)	
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-	
Comprehensive Inc. and Other	25.30	(199.40)	(108.40)	(155.60)	(330.30)	(503.30)	(364.60)	147.20	(463.20)	(778.20)	(428.80)	
Total Common Equity	5,273.70	5,819.80	5,890.70	5,457.00	1,175.80	(6,231.00)	(7,799.40)	(5,314.50)	(8,698.70)	(7,987.80)	(7,441.60)	
Total Equity	5,273.70	5,819.80	5,890.70	5,457.00	1,175.80	(6,231.00)	(7,799.40)	(5,314.50)	(8,698.70)	(7,987.80)	(7,441.60)	
Total Liabilities And Equity	10,752.90	12,416.30	14,329.50	14,365.60	24,156.40	19,219.60	29,374.50	31,392.60	27,978.40	29,445.50	31,339.30	
Supplemental Items												
Total Shares Out. on Filing Date	1,499.10	1,485.10	1,460.50	1,431.60	1,309.10	1,184.60	1,173.30	1,180.00	1,147.90	1,142.60	1,133.50	
Total Shares Out. on Balance Sheet Date	1,499.10	1,485.10	1,460.50	1,431.60	1,309.10	1,184.60	1,173.30	1,180.00	1,147.90	1,142.60	1,133.50	
Book Value/Share	3.52	3.92	4.03	3.81	0.89	(5.26)	(6.65)	(4.51)	(7.58)	(7.00)	(6.57)	
Tangible Book Value	4,142.30	3,722.20	3,648.10	3,469.50	(3,414.30)	(10,504.80)	(11,954.40)	(9,348.40)	(12,146.00)	(11,333.60)	(10,865.50)	
Tangible Book Value/Share	2.76	2.51	2.50	2.42	(2.61)	(8.87)	(10.19)	(7.92)	(10.58)	(9.92)	(9.59)	
Total Debt	2,048.30	2,347.50	3,602.20	3,932.60	9,440.10	11,167.00	25,258.80	23,605.10	23,804.80	24,599.80	25,803.10	
Net Debt	204.50	736.10	1,339.00	1,241.70	502.30	8,409.90	20,626.70	16,987.20	20,621.90	20,646.80	22,259.90	
Total Minority Interest	1.70	1.80	6.70	6.90	6.30	1.20	5.70	6.70	7.90	7.00	7.30	
Inventory Method	--	--	--	--	--	--	--	--	--	--	--	
Raw Materials in Inventory	671.20	809.10	862.00	842.10	869.80	933.00	888.20	903.80	1,328.90	1,028.00	917.00	
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-	
Finished Goods Inventory	265.70	318.30	308.60	301.10	273.10	288.00	293.90	329.30	430.90	364.60	384.60	
Other Inventory Accounts	154.00	179.00	207.90	220.80	257.60	308.40	369.30	370.80	416.80	413.80	475.70	
Accum. Allowance for Doubtful Accts	6.70	10.80	9.40	9.80	8.00	6.70	27.10	25.60	27.20	23.80	21.20	
Full Time Employees	191,000.00	238,000.00	254,000.00	277,000.00	291,000.00	346,000.00	349,000.00	383,000.00	402,000.00	381,000.00	361,000.00	

Starbucks Corp

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	28/09/2014	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/09/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	2,068.10	2,757.40	2,817.70	2,884.70	4,518.30	3,599.20	928.30	4,199.30	3,281.60	4,124.50	3,760.90
Depreciation & Amort., Total	748.40	933.80	1,030.10	1,067.10	1,305.90	1,449.30	1,503.20	1,524.10	1,529.40	1,450.30	1,592.40
Other Non-Cash Adj	419.40	40.60	745.90	317.50	(783.70)	(1,791.30)	891.80	(362.50)	93.70	29.80	787.20
Changes in Non-Cash Capital	(2,628.10)	17.30	104.20	(17.50)	6,897.30	1,789.80	(1,725.50)	628.20	(507.40)	404.10	(44.90)
Cash from Ops.	607.80	3,749.10	4,697.90	4,251.80	11,937.80	5,047.00	1,597.80	5,989.10	4,397.30	6,008.70	6,095.60
Capital Expenditure	(1,160.90)	(1,303.70)	(1,440.30)	(1,519.40)	(1,976.40)	(1,806.60)	(1,483.60)	(1,470.00)	(1,841.30)	(2,333.60)	(2,777.50)
Sale of Property, Plant, and Equipment	-	-	-	-	-	-	-	-	-	110.00	-
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	-	-	-	-	-	-	1,175.00	59.30	-	-
Invest. in Marketable & Equity Secur.	(1,652.50)	(567.40)	(1,585.70)	(674.40)	(191.90)	(190.40)	(443.90)	(432.00)	(377.90)	(610.50)	(627.50)
Other Investing Activities	1,995.70	350.80	803.10	1,343.80	(193.20)	986.20	216.00	407.50	13.60	563.30	705.80
Cash from Investing	(817.70)	(1,520.30)	(2,222.90)	(850.00)	(2,361.50)	(1,010.80)	(1,711.50)	(319.50)	(2,146.30)	(2,270.80)	(2,699.20)
Net Short Term Debt Issued/Repaid	-	-	-	-	-	-	438.90	(431.20)	175.00	(139.20)	(33.70)
Long-Term Debt Issued	748.50	848.50	1,254.50	750.20	5,584.10	1,996.00	4,727.60	-	1,498.10	1,497.80	1,995.30
Long-Term Debt Repaid	-	(610.10)	-	(400.00)	-	(350.00)	-	(1,250.00)	(1,000.00)	(1,000.00)	(1,825.10)
Total Debt Issued/Repaid	748.50	238.40	1,254.50	350.20	5,584.10	1,646.00	5,166.50	(1,681.20)	673.10	358.60	136.50
Pref. Dividends Paid	(783.10)	(928.60)	(1,178.00)	(1,450.40)	(1,743.40)	(1,761.30)	(1,923.50)	(2,119.00)	(2,263.30)	(2,431.80)	(2,585.00)
Total Dividends Paid	(783.10)	(928.60)	(1,178.00)	(1,450.40)	(1,743.40)	(1,761.30)	(1,923.50)	(2,119.00)	(2,263.30)	(2,431.80)	(2,585.00)
Increase in Capital Stocks	176.80	248.70	160.70	150.80	153.90	409.80	298.80	246.20	101.60	167.40	108.00
Decrease in Capital Stocks	(758.60)	(1,436.10)	(2,101.60)	(2,125.30)	(7,196.20)	(10,333.90)	(1,790.80)	(97.00)	(4,140.20)	(1,073.70)	(1,367.10)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(41.00)	(529.50)	(11.90)	6.40	(80.70)	(66.50)	27.00	86.20	(259.50)	(25.30)	45.90
Cash from Financing	(657.40)	(2,407.10)	(1,876.30)	(3,068.30)	(3,282.30)	(10,105.90)	1,778.00	(3,564.80)	(5,888.30)	(3,004.80)	(3,661.70)
Net Change in Cash	(867.30)	(178.30)	598.70	333.50	6,294.00	(6,069.70)	1,664.30	2,104.80	(3,637.30)	733.10	(265.30)
Supplemental Items											
Cash Interest Paid	56.20	69.50	74.70	96.60	137.10	299.50	396.90	501.10	474.70	524.30	570.70
Cash Taxes Paid	766.30	1,072.20	878.70	1,389.10	1,176.90	470.10	1,699.				

Ticker: SBUX US EQUITY

Period Type: Annuals

Sort: Ascend

Consolidated: Yes

Accounting: Mixed

Starbucks Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		28/09/2014	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/09/2024
TEV / LTM Total Revenue	Close	3.4x	4.5x	3.8x	3.5x	3.0x	4.3x	5.1x	5.2x	3.6x	3.5x	3.7x
	Average	3.7x	4.3x	4.5x	3.9x	3.6x	3.8x	3.9x	6.2x	4.3x	4.2x	3.4x
	High	4.0x	5.3x	5.0x	4.4x	4.0x	4.9x	5.1x	7.2x	5.3x	4.7x	4.0x
	Low	3.4x	3.3x	3.8x	3.5x	3.0x	3.0x	2.8x	5.1x	3.3x	3.5x	2.9x
TEV / LTM EBITDA	Close	14.8x	19.2x	15.5x	15.0x	14.4x	20.5x	25.8x	18.8x	15.2x	14.0x	15.2x
	Average	166.4x	18.6x	19.0x	16.2x	15.3x	18.1x	18.6x	31.6x	15.5x	17.6x	13.7x
	High	180.7x	22.9x	20.9x	18.2x	17.1x	23.2x	25.7x	36.5x	19.4x	19.8x	16.0x
	Low	14.8x	14.2x	15.5x	14.9x	13.1x	14.4x	13.5x	18.8x	12.2x	14.0x	11.5x
TEV / LTM EBIT	Close	18.4x	24.1x	19.3x	18.9x	19.3x	27.7x	61.7x	28.9x	25.1x	20.5x	22.8x
	Average	18.4x	23.1x	23.9x	20.2x	19.2x	24.2x	25.3x	75.7x	23.8x	28.9x	20.0x
	High	18.4x	28.5x	26.4x	22.7x	21.5x	31.0x	61.5x	87.3x	29.8x	32.6x	23.4x
	Low	18.4x	17.7x	19.4x	18.5x	16.5x	19.2x	18.3x	28.9x	18.7x	20.5x	16.8x
Price / LTM EPS	Close	29.0x	34.1x	28.5x	26.3x	21.1x	31.1x	71.9x	35.4x	28.2x	25.8x	28.7x
	Average	34.3x	36.6x	34.0x	30.0x	27.3x	28.1x	28.4x	91.4x	28.9x	33.4x	25.3x
	High	37.1x	45.5x	37.3x	34.0x	30.2x	36.8x	71.9x	107.6x	36.6x	38.3x	30.4x
	Low	29.0x	27.8x	28.5x	26.3x	21.1x	20.4x	19.8x	35.4x	21.9x	25.8x	20.5x
Price / Book Value	Close	10.7x	14.8x	13.4x	14.1x	63.6x	--	--	--	--	--	--
	Average	6.4x	13.5x	14.8x	14.1x	14.9x	84.7x	--	--	--	--	--
	High	10.7x	16.8x	16.2x	16.0x	63.6x	110.9x	--	--	--	--	--
	Low	5.8x	10.3x	13.4x	12.9x	12.8x	61.4x	--	--	--	--	--
Price / Tangible Book Value	Close	13.6x	23.1x	21.7x	22.2x	--	--	--	--	--	--	--
	Average	8.6x	17.2x	23.1x	22.8x	23.1x	--	--	--	--	--	--
	High	13.6x	23.1x	25.3x	25.9x	25.5x	--	--	--	--	--	--
	Low	7.7x	13.1x	21.2x	20.7x	20.0x	--	--	--	--	--	--
Price / Cash Flow	Close	93.1x	23.1x	17.0x	18.3x	6.6x	21.4x	61.9x	22.2x	22.1x	17.4x	18.1x
	Average	19.8x	117.3x	23.1x	17.9x	19.0x	8.8x	19.6x	78.6x	18.2x	26.2x	17.0x
	High	93.1x	146.2x	25.3x	20.2x	21.0x	21.4x	61.9x	92.5x	23.0x	30.0x	20.5x
	Low	17.7x	23.1x	17.0x	16.2x	6.6x	6.4x	13.6x	22.2x	13.7x	17.4x	13.8x
TEV / LTM FCF	Close	--	35.5x	24.5x	28.5x	7.9x	33.3x	865.7x	29.4x	38.0x	28.5x	33.3x
	Average	32.3x	35.5x	35.4x	25.8x	29.6x	10.6x	33.6x	1098.8x	24.1x	45.1x	27.9x
	High	35.0x	35.5x	38.9x	29.2x	32.7x	33.3x	865.7x	1294.6x	38.0x	51.7x	33.5x
	Low	29.3x	35.5x	24.5x	23.4x	7.9x	7.6x	21.2x	29.4x	18.2x	28.5x	22.6x
Dividend Yield	Close	1.5	1.2	1.6	2.0	2.3	1.7	2.0	1.6	2.3	2.3	2.4
	Average	2.3	1.2	1.2	1.5	1.9	1.8	1.9	1.6	2.0	2.0	2.4
	High	2.6	1.5	1.6	2.0	2.3	2.4	2.6	2.0	2.6	2.3	2.9
	Low	1.5	0.9	1.1	1.3	1.7	1.3	1.6	1.3	1.6	1.7	2.0

Ticker: SBUX US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type Quarters	Consolidated Yes	Accounting Mixed

Starbucks Corp

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

	-1Q	-1Q	-1Q	-1Q	-1Q
WACC					
For the Fiscal Period Ending	31/03/2024	30/06/2024	29/09/2024	29/12/2024	--
	%	%	%	%	%
Equity	9.2%	9.2%	10.1%	10.5%	--
Weight of Equity	80.4%	77.7%	81.0%	80.2%	--
+ Debt	4.5%	4.6%	3.9%	4.8%	--
Weight of Debt	19.6%	22.3%	19.0%	19.8%	--
+ Preferred Equity	--	--	--	--	--
Cost of Pref Equity	--	--	--	--	--
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	--
WACC	8.3%	8.1%	8.9%	9.4%	--

Capital Structure									
For the Fiscal Period Ending Currency	31/03/2024		30/06/2024		29/09/2024		29/12/2024		--
	USD		USD		USD		USD		USD
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions
Held Market Fin									
CF Reinvested	1,448.7	1.1%	1,442.3	1.3%	2,712.0	2.0%	2,702.5	2.1%	--
Lf Borrowings	23,717.8	18.4%	23,849.5	21.0%	23,091.1	17.0%	23,659.0	17.7%	--
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	--
Total Capital	128,694.0	100.0%	113,503.6	100.0%	136,160.7	100.0%	130,649.1	100.0%	0.0

Debt Summary Data									
For the Fiscal Period Ending		31/03/2024		30/06/2024		29/09/2024		29/12/2024	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	-- USD
Total Commercial Paper	--	--	--	--	0.0	0.0%	0.0	0.0%	--
Total Revolving Credit	30,000.0	119.2%	3,000.0	11.9%	3,000.0	11.6%	3,000.0	11.6%	--
Total Capital Leases	--	--	--	--	0.0	0.0%	--	--	--
General/Other Borrowings	--	--	--	--	22,803.1	88.4%	--	88.4%	=(VALOR)
Total Principal Due	25,176.5	100.0%	25,291.8	100.0%	25,803.1	100.0%	25,871.5	100.0%	--
Total Debt Outstanding	25,176.5	--	25,291.8	--	25,803.1	--	25,871.5	--	--

[illegible]

Credit Ratios					
Net Debt/EBITDA	2.4x	2.4x	2.6x	2.6x	--
Total Debt/EBITDA	2.8x	2.8x	3.0x	3.1x	--
Operating Income/Total Debt	0.0x	0.1x	0.1x	0.0x	--
LYM FCF/Total Debt	0.2x	0.2x	0.2x	0.2x	--
LYM CFF/Total Debt	0.3x	0.3x	0.3x	0.3x	--
FFIT/Interest Expense	7.8x	10.7x	9.3x	8.8x	--
FFIT/Total Interest Expense	7.8x	10.7x	9.3x	8.8x	--
Degree of Financial Leverage	1.1x	1.1x	1.1x	1.1x	--
EBITDA-CAPEX/Interest Expense	9.0x	9.0x	9.7x	10.4x	--
EBITDA/Total Interest Expense	13.7x	15.4x	15.7x	15.8x	--

Debit Schedule	0.0	0.0%	0.0	0.0%	1,250.0	8.0%	1,250.0	8.0%	--	--
Debit Schedule in Yr 1	0.0	0.0%	1,250.0	8.0%	1,500.0	9.6%	1,500.0	9.6%	--	--
Debit Schedule in Yr 2	1,250.0	8.0%	1,500.0	9.6%	1,500.0	9.6%	1,500.0	9.6%	--	--
Debit Schedule in Yr 3	1,500.0	9.6%	1,500.0	9.6%	1,500.0	9.6%	1,500.0	9.6%	--	--
Debit Schedule in Yr 4	1,500.0	9.6%	1,500.0	9.6%	1,500.0	9.6%	1,500.0	9.6%	--	--
Debit Schedule in Yr 5	600.0	3.8%	600.0	3.8%	1,750.0	11.1%	1,750.0	11.1%	--	--
Debit Schedule - Years 2 - 3	2,500.0	15.8%	2,750.0	17.4%	2,750.0	17.4%	3,000.0	19.1%	--	--
Debit Schedule - Years 4 - 5	2,100.0	13.4%	2,100.0	13.4%	2,350.0	15.0%	2,350.0	15.0%	--	--
Debit Schedule - Years 2 - 5	2,500.0	15.8%	4,850.0	30.9%	5,350.0	34.1%	5,350.0	34.1%	--	--
Debit Schedule Beyond Yr 5	17,000.0	108.8%	17,000.0	108.8%	17,000.0	108.8%	17,000.0	108.8%	--	--
Debit Schedule - Total Debt	15,700.0	100.0%	15,700.0	100.0%	15,700.0	100.0%	15,700.0	100.0%	--	--

Capital Lease Schedule									
Capital Leases - Year 1	---	---	---	---	---	---	---	---	---
Capital Leases - Year 2	---	---	---	---	---	---	---	---	---
Capital Leases - Year 3	---	---	---	---	---	---	---	---	---
Capital Leases - Year 4	---	---	---	---	---	---	---	---	---
Capital Leases - Year 5	---	---	---	---	---	---	---	---	---
Capital Leases - Years 2 - 3	---	---	---	---	---	---	---	---	---
Capital Leases - Years 4 - 5	---	---	---	---	---	---	---	---	---
Capital Leases - Years 2 - 5	---	---	---	---	---	---	---	---	---
Capital Leases Beyond Year 5	---	---	---	---	---	---	---	---	---
Total Future Value of Capital Leases	---	---	---	---	---	0.0	---	---	---
Present Value of ST Capital Leases	---	---	---	---	---	0.0	---	---	---
Present Value of LT Capital Leases	---	---	---	---	---	0.0	---	---	---

[illegible]

Contractual Obligation Schedule								
Contractual Obligations - Year 1	--	--	--	--	--	--	--	--
Contractual Obligations- Years 2-3	--	--	--	--	--	--	--	--
Contractual Obligations- Years 4-5	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--	--	--	--

Purchase Obligations	--	--	1,296.0	--	--
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Interest Rate Data				
W/Avg. Interest Rate - Long-term Debt	2017	2018	2019	2020
	3.5%	3.5%	3.5%	3.5%

Starbucks Corp

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

[illegible]**OPERATING PROFIT BEF TAX**

Starbucks Corp

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

[illegible]

Period Type **Annuals** ▼

Consolidated	Yes	
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Accounting Mixed

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

[illegible]